



INSURANCE AGENTS ERRORS & OMISSIONS PRODUCT

Joseph Krar & Associates, Inc. has access to a competitive market targeting agencies handling Commercial and Personal Lines including life, accident and health. New ventures are eligible.

Personal Lines:
Up to \$25 million in written premium volume

Commercial Lines:
Will consider 100% Commercial Lines agencies with up to \$5 million in commercial premium volume

Product Advantages

- Optional defense outside the limit of liability
- Optional coverage for punitive damages
- Independent contractors are automatically included
- Coverage for personal injury
- Full prior acts coverage available
- Professional Office product provides professional liability, general liability and business property coverage under one policy
- ProSecurity endorsement including coverage for malicious code, unauthorized access, reputation restoration expense and lifetime occurrence reporting provision for individual insureds
- Privacy breach expense sublimit
- Optional coverage for financial planning available

Available Limits

- Errors and omissions up to \$2,000,000/\$2,000,000
- General liability limits up to \$1,000,000/\$2,000,000
- Business personal property limits up to \$250,000

Deductibles

- Errors and omissions starting at \$2,500
- First dollar defense deductible option available in select states
- General liability deductible is \$0

Most Common Ineligible Risk Characteristics

- Third-party administrators, managing general agents, wholesale brokers or reinsurance intermediaries
- More than 10% or \$100,000 in total premium volume from commercial auto, cargo, aviation, crop, hail, or livestock insurance
- More than 35% or \$250,000 in income from financial planning or sale of investment products

Top Causes of Claims for P&C Insurance Agents

Failure to carefully explain policy provisions <i>(7% of claims)</i>	Failure to adequately identify exposures <i>(6% of claims)</i>	Sending inaccurate or incomplete client info/applications to an insurer <i>(5% of claims)</i>	Failure to recommend coverage <i>(5% of claims)</i>	Failing to provide timely notice of a claim to the insurer <i>(4% of claims)</i>
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Claim Examples

Click the link to see examples of claims for

[Read](#)



Melody Dean

Professional Lines Underwriter



Email Melody

Get A Quote

Submit completed applications to emailrec@jkrar.com

Application

Instant Phone Quote

Call [888-216-5835](tel:888-216-5835) for an instant quote over the phone and get 15% commission when bound!

We do not charge wholesale broker fee on admitted business.

Best! 😊

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